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**Course: International Political Economy: Perspectives on Eastern
Europe and Latin America**

The primary aim of this course is to introduce students to the theoretical concept and practice of the International Political Economy (IPE), as well to give them insight on practices from Eastern Europe and Latin America. Therefore, the course consists of three parts:

- I. Theoretical Foundations of International Political Economy;
- II. Fundamentals of the International Political Economy and
- III. Perspectives on Eastern Europe and Latin America

The course will facilitate understanding of the essence of the world economic system, and provide a basis for appropriate interpretation of the IPE practice. The course is designed to offer an insight into all vital areas of IPE, by focusing on both - theory and practice. It also analyses the development of the IPE in the context of globalization, focusing on the perspectives on Eastern Europe and Latin America. Furthermore, on-going changes in the world economy are considered from the perspective of Eastern Europe and Latin America's development. The course examines the present constellation of power among leading countries in the global economy, and its relevance for the economic future of the developing and less developed countries. Also, the course should promote students' critical understanding and appraisal of the current questions related to international political economy, especially relevant for their impact on the national economy. Teaching methods consist of lectures and seminars. Lectures include interactive work with students on the main subject, while seminars are intended for presentation of the students' work.

Part I: Theoretical Foundations of the International Political Economy (week 1)

Lecture 1: Politics and Economics

Core readings:

Caporaso, James and Levine David, *Theories of Political Economy*, Cambridge: Cambridge University Press, 2002, pp. 7-33

Cohn, Theodore H., *Global Political Economy: Theory and Practice*, Addison Wesley Longman, Inc., 2002, pp. 6-18

Lecture 2: Classical Approach to Political Economy

Core readings:

Caporaso, James, Levine David, *Theories of Political Economy*, Cambridge: Cambridge University Press, 2002, pp. 33-55

Heilbroner, Robert, *The Worldly Philosophers*, Penguin Group, 2000, pp. 42-75

Lecture 3: Marxian Political Economy

Core readings:

Caporaso, James, Levine David, *Theories of Political Economy*, Cambridge: Cambridge University Press, 2002, pp. 55-79

Cohn, Theodore H., *Global Political Economy: Theory and Practice*, Addison Wesley Longman, Inc., 2003, pp. 119-131

Lecture 4: Neoclassical Political Economy

Core readings:

Caporaso, James, Levine David, *Theories of Political Economy*, Cambridge: Cambridge University Press, 2002, pp. 79-100

Gilpin, Robert and Gilpin M. Jean, *Global Political Economy: Understanding the International Economic Order*, Princeton University Press, 2001, pp. 46-76; 103-127

Lecture 5: Keynesian Political Economy

Core readings:

Caporaso, James, Levine David, *Theories of Political Economy*, Cambridge: Cambridge University Press, 2002, pp. 100-126

Heilbroner, Robert, *The Worldly Philosophers*, Penguin Group, 2000, pp. 248-288

Part II Fundamentals of the International Political Economy (week 2, 3 &4)

Lecture 6: Evolution of the international political economy: Forging the world economy

Core readings:

O'Brien Robert and Williams Marc, *Global Political Economy: Evolution and Dynamics*, Palgrave, 2004, pp. 43-75

Lecture 7: Evolution of the international political economy: The industrial revolution, Pax Britannica and Imperialism

Core readings:

O'Brien Robert and Williams Marc, *Global Political Economy: Evolution and Dynamics*, Palgrave, 2004, pp. 43-75

Kenwood, A.G. and Loougheed A.L., *The Growth of the international economy, 1820-2000*, London: Routledge, 2001

Lecture 8: Evolution of the international political economy: The twentieth century: World Wars and the Post 1945 Order

Core readings:

O'Brien Robert and Williams Marc, *Global Political Economy: Evolution and Dynamics*, Palgrave, 2004, pp. 43-75

Kenwood, A.G. and Loougheed A.L., *The Growth of the international economy, 1820-2000*, London: Routledge, 2001

Lecture 9: International Monetary and Financial System

Core readings:

Cohn, Theodore H., *Global Political Economy: Theory and Practice*, Addison Wesley Longman, Inc., 2003, pp. 149-178, 187-224

Gilpin, Robert and Gilpin M. Jean, *Global Political Economy: Understanding the International Economic Order*, Princeton University Press, 2001, pp.234-277

Kenwood, A.G. and Loougheed A.L., *The Growth of the international economy, 1820-2000*, London: Routledge, 2001, pp. 237-247; 269-284

Lecture 10: International Trade Relations

Core readings:

Bhagwati Jagdish, *Free Trade Today*, Princeton University Press, 2002, pp. 45-90

O'Brien Robert and Williams Marc, *Global Political Economy: Evolution and Dynamics*, Palgrave, 2004, pp. 135-166

Cohn, Theodore H., *Global Political Economy: Theory and Practice*, Addison Wesley Longman, Inc., 2003, pp. 225-273

Lecture 11: Global Division of Labour

Core readings:

O'Brien Robert and Williams Marc, *Global Political Economy: Evolution and Dynamics*, Palgrave, 2004, pp. 198-223

Cohn, Theodore H., *Global Political Economy: Theory and Practice*, Addison Wesley Longman, Inc., 2003, pp. 319-360

Lecture 12: Economic Development

Core readings:

O'Brien Robert and Williams Marc, *Global Political Economy: Evolution and Dynamics*, Palgrave, 2004, pp. 253-285

Brooks, H.E and Guile, B.R., *Technology and Global Industry: Companies and Nations in the World Economy*, National Academy Press, Washington, DC, 1987, pp. 1-15

Frieden, Jeffrey A. and Lake David A. (ed.), *International Political Economy: Perspectives on Global Power and Wealth*, London: Routledge, 2000, pp. 383-430

Lecture 13: Regionalism in the World Economic System

Core readings:

Baldwin, Richard; Cohen, Daniel; Sapir, Andre and Venables, Anthony, (ed): *Market integration, Regionalism and the Global Economy*, Cambridge University Press 1999, pp.7-52

Cohn, Theodore H., *Global Political Economy: Theory and Practice*, Addison Wesley Longman, Inc., 2003, pp. 273-309

Irwin, Douglas, *Free Trade under Fire*, Princeton University Press, 2002, pp. 138-179

Lecture 14: East-West Economic Relations

Core readings:

Spero Joan E. and Hart Jeffrey A., *The Politics of International Economic Relations*, London: Routledge, 2000, pp. 316-365

Frieden, Jeffrey A. and Lake David A. (ed.), *International Political Economy: Perspectives on Global Power and Wealth*, London: Routledge, 2000, pp 377-430

Kenwood A.G. and Lougheed A.L., *The Growth of the International Economy 1820-2000*, London, Routledge, 2001, pp. 299-334

Lecture 15: Global Governance and New World Order

Core readings:

O'Brien Robert and Williams Marc, *Global Political Economy: Evolution and Dynamics*, Palgrave, 2004, pp. 315-338

Gilpin, Robert and Gilpin M. Jean, *Global Political Economy: Understanding the International Economic Order*, Princeton University Press, 2001, pp.377-402

Held, David and McGrew Anthony (ed.), *Governing Globalization*, Polity Press and Blackwell Publishers, 2002, pp. 25-70; 127-145; 189-237

Part III. Perspectives on Eastern Europe and Latin America (week 4, 5 & 6)

Lecture 16: The economics of European integration – History of the European union

Core readings:

Molle, Willem, *The Economics of European Integration: Theory, Practise, Policy*, Ashgate, 2001

Tsoukalis Lukas, *The New European Economy Revisited*, Oxford university Press, 1997

EU official documents (www.eu.int)

Lecture 17: The economics of European integration - EU institutions and policies

Core readings:

Molle, Willem, *The Economics of European Integration: Theory, Practise, Policy*, Ashgate, 2001,

Tsoukalis Lukas, *The New European Economy Revisited*, Oxford university Press, 1997

EU official documents (www.eu.int)

Lecture 18: The economics of European integration – EU internal market

Core readings:

Molle, Willem, *The Economics of European Integration: Theory, Practise, Policy*, Ashgate, 2001,

Tsoukalis Lukas, *The New European Economy Revisited*, Oxford university Press, 1997

EU official documents (www.eu.int)

Lecture 19: The economics of European integration - EU enlargement

Core readings:

Molle, Willem, *The Economics of European Integration: Theory, Practise, Policy*, Ashgate, 2001,

Tsoukalis Lukas, *The New European Economy Revisited*, Oxford university Press, 1997

EU official documents (www.eu.int)

Lecture 20: Market integration in Eastern Europe

Core readings:

UNCTAD, World Trade Reports various years

EU official documents (www.eu.int)

WTO official documents (www.wto.org)

Lecture 21: Market integration in Latin America

Core readings:

UNCTAD, World Trade Reports various years

WTO official documents (www.wto.org)

Lecture 22: Internationalisation of production in Eastern Europe

Core readings:

UNCTAD, World Investment Report 2005

UNCTAD, World Investment Report 2006

UNCTAD, World Investment Report 2007

Lecture 23: Internationalisation of production in Latin America

Core readings:

UNCTAD, World Investment Report 2005

UNCTAD, World Investment Report 2006

UNCTAD, World Investment Report 2007

Lecture 24: Prospects of better integration of Eastern Europe and Latin America in the global economy

Core readings:

Gilpin, Robert and Gilpin M. Jean, *Global Political Economy: Understanding the International Economic Order*, Princeton University Press, 2001, pp.377-402

Hirst, Paul and Thompson Grahame, *Globalization in Question*, Blackwell Publishing, 1999, pp. 191-228; 256-281

Spero Joan E. and Hart Jeffrey A., *The Politics of International Economic Relations*, London: Routledge, 2000, pp. 365-371